Our sole contention is Collapsing Dollar Hegemony.

Let's start with a history lesson:
Chen of Investopedia explains in 2018 that the 1944 Bretton Woods agreement pegged the US dollar to gold at $35 dollars per ounce, allowing for long term price stability and higher purchasing power for America.

However, The IMF 08 explains, that America's large fiscal deficit in the Korean and Vietnam Wars were financed through printing money. This concerned investors about America's ability to pay off debts, who then used their dollar reserves to buy and deplete America's gold reserves, and severing the dollar from gold, and ending the bretton woods system.

Tun of Investopedia 18 explains that, in response, Nixon crafted bilateral agreements with Saudi Arabia, and OPEC, to standardize the sale of oil in U.S. dollars. In exchange, America provided weapons and military assistance to the Saudis, birthing the "petrodollar".

Giambruno of Equities 16 implicates that the petrodollar is why the American dollar is the global reserve. Essentially, oil is the most traded and important commodity, and if it OPEC sells it exclusively in USD, it compels other countries to keep large USD reserves to ensure they always have access to oil.

Worryingly, Raval of Financial Times 18 explains that recently, China launched plans to
replace the petrodollar with the petroyuan, citing its position as the largest importer of Saudi and OPEC oil as justification for replacing the dollar. As a result, America's adversaries, Russia and Iran, have already switched to the petroyuan. **MELLOW OF BARRONS** tells us that China's initiative would put an end to dollar dominance of the $2 trillion annual oil trade, and thus its hegemony as a global reserve currency

The initial agreement between America and the Saudis is dependent on the sale of arms and guarantee of security that America provides, and so ending arms sales would collapse this agreement for two reasons:

First, backlash.
BullionVault 16 explains that if America stops selling weapons to Saudi Arabia, breaking the agreement, Saudi arabia loses incentive to prefer petrodollar to petroyuan oil. In fact **Saudi Foreign Minister al-Jubeir** testified that Saudi Arabia will have no other choice but to obtain weapons **"from any source"** in the absence of the US. China being the clear option, would use this as a way to strengthen its Saudi Relationship

Further This is incredibly likely, as Fortune 18 finds that Saudi Arabia always retaliates when America acts against its interests, and has even threatened to do so again if Trump cuts arms sales.

Second, Petrodollar recycling.
Petrodollar recycling happens in oil-exporting countries, who, as a result of selling oil for USD, have a surplus of American dollars. Murphy of PRI 10 explains that saudi arabia uses these dollars to purchase weapons from America, cutting of the flow of weapons, at the same time as China is expanding weapon sales to Saudi Arabia, means the Kingdom no longer has an incentive to trade in dollars.

Indeed, Steinbock of ValueWalk 18 explains the Trump is extremely eager to secure another Saudi Arabia arms deal to strengthen the relationship and insulate the petrodollar in the face of rising opposition.

A Saudi pivot away from the dollar and towards the petroyuan would destroy the American dollar's role as the global reserve currency.

Deschapelles of Georgetown Journal of International Affairs 18 explains that if Saudi Arabia abandons the dollar it will create a broader shift throughout OPEC, which Luft of the Institute for the Analysis of Global Security 18 finds consist of developing countries unhappy with the suffocating dominance of the dollar.

The collapse of the petrodollar has two critical impacts.
The first is the collapse of the American economy.
Macleod of the Mises Institute 18 explains that the replacement of the petrodollar ultimately means that the population using the dollar is reduced while physical quantity of dollars is constant, decreasing purchasing power and triggering hyperinflation.

Carl Weinberg, chief economist and managing director at High Frequency Economics, in a recent interview stated: “Moving oil trade out of dollars into yuan will take right now between $600 billion and $800 billion worth of transactions out of the dollar

In fact Tumerkan of BMG explains, in between the collapse of the Bretton Woods gold system and the beginning of the Petrodollar, America faced a bank run on as countries were ridding themselves of its dollars, causing stagflationary recession as the federal reserve raised interest rates to 20% to combat massive inflation.

Second, War.
America doesn’t stand by when it’s prosperity is threatened. Hatfield of Harvard Political
Review 18 finds that EVERY SINGLE TIME the petrodollar was threatened, America took military action to prevent it. When Iraq, Libya, Syria, and Venezuela switched to other currencies over the dollar, America reactively intervened to force regime change. Fighting against de-dollarization.

If history were to repeat itself, the impacts would be disastrous, as American wars are extremely costly in human lives, and destabilize the victim nations entirely. According to BBC 13, the Iraq war has killed nearly 500,000 people and destabilization of Libya has led to OPEN MARKET SLAVES and ISIS running rampant.
Thus, we negate

EVIDENCE FOR ENEMIES USING OTHER CURRENCIES AND THE US TAKING MILITARY ACTION:

Saddam Hussein wanted to trade in Euro's instead of the U.S. dollar for Iraq's oil exports and Libya's **Muammar Gaddafi** wanted the Gold Dinar to dethrone the U.S. dollar in the continent of Africa. The decisions made by both Iraq and Libya had consequences that led to their destruction by U.S